

Media Release

Basel, December 1, 2020

Dufry AG successfully completes merger with Hudson Ltd

On December 1, 2020, Dufry successfully closed the previously announced merger with its subsidiary Hudson Ltd (“Hudson”). The closing of the transaction follows a special general meeting of Hudson’s shareholders held on November 30, 2020, where Hudson’s shareholders voted to approve and adopt the merger, by 98.59% of the votes cast at the meeting.

Following shareholder approval and pursuant to the terms of the Merger Agreement, Hudson became an indirect wholly owned subsidiary of Dufry. Hudson’s Class A shareholders are entitled to receive \$7.70 in cash for each Class A share held. In connection with the completion of the merger, trading in Hudson’s Class A common shares on the New York Stock Exchange has been suspended on December 1, 2020, and the shares will be delisted in approximately 10 days.

Julian Diaz, CEO of Dufry Group commented: “The full re-integration of Hudson into Dufry is an important element in adapting the company to the new business environment and will allow us to reduce complexity, add agility in the decision making process and reduce costs related to the separate listing. From a strategic perspective we will continue to focus on duty-free and duty-paid travel retail as well as opportunities in alternative channels such as airport food & beverage operations.”

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN) is the leading global travel retailer operating over 2,500 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas, in more than 420 locations in 65 countries across all six continents.

The Company, founded in 1865 and headquartered in Basel, Switzerland, is offering customers a first-class shopping experience, global brands a unique market access and landlords a reliable, value-enhancing partnership. To learn more about Dufry, please visit www.dufry.com



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children’s Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.