

## News Release

Basel, October 29, 2020

### **Changes in Dufry's Global Executive Committee**

- **Jose Antonio Gea stepping down as Deputy Group CEO and member of the Global Executive Committee (GEC)**
- **Salvatore Aricò appointed to the Global Executive Committee as Chief Organization & Transformation Officer**

Jose Antonio Gea, Deputy Group CEO, will step down from his position of Deputy CEO and member of the GEC as per 31 December 2020. Jose Antonio Gea joined Dufry as Global Chief Operating Officer in 2004 and was appointed Deputy Group Chief Executive Officer in 2018.

Dufry has appointed Salvatore Aricò as Chief Organization & Transformation Officer to the Global Executive Committee reporting to the CEO. Salvatore Aricò is currently acting as Dufry's Global Human Resources Director, has joined the company in 2014 in the context of the Nuance acquisition and has an in-depth know how of the travel retail industry. In his new role, effective 1 January 2021, he will focus on driving the further development and transformation of the company organization. The Human Resources department will remain within the area of responsibility of Luis Marin, Chief Corporate Officer.

Julián Díaz, CEO of Dufry Group, commented: "In the name of the Dufry Board of Directors and the management team, I would like to thank Jose Antonio Gea for his extraordinary and long-lasting contribution to and performance for the growth of the company. Jose Antonio joined Dufry in 2004 and continuously evolved Dufry's operational excellence with great dedication thus successfully aligning the business model to both the growth of the company as well as the changing market and customer requirements. We wish him lots of success for his future professional endeavors and all the best for his private life.

I welcome Salvatore Aricò as new member of our Global Executive Committee and wish him an ongoing success in his new role and area of responsibility. Salvatore has been instrumental in the integration of our transformational acquisitions of Nuance and World Duty Free and has ever since successfully contributed to shape the new company culture and drive the evolution of Dufry's organization."

For further information, please contact:

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**Dufry Group – A leading global travel retailer**

Dufry AG (SIX: DUFN) is the leading global travel retailer operating over 2,400 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas, in more than 420 locations in 65 countries across all six continents.

The Company, founded in 1865 and headquartered in Basel, Switzerland, is offering customers a first-class shopping experience; global brands a unique market access, and landlords a reliable, value-enhancing partnership.

**Social Responsibility**

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.